

**City of Cedarville, Arkansas**

**Financial and Compliance Report**

**December 31, 2019**

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LEGISLATIVE JOINT AUDITING COMMITTEE



CITY OF CEDARVILLE, ARKANSAS  
TABLE OF CONTENTS  
FOR THE YEAR ENDED DECEMBER 31, 2019

Financial and Compliance Report

Schedule

Schedule of Financial Information (Unaudited)

1

Other Information (Unaudited)

2

# Arkansas

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Sen. Eddie Cheatham  
Senate Vice Chair



Rep. Richard Womack  
House Chair  
Rep. DeAnn Vaught  
House Vice Chair

Roger A. Norman, JD, CPA, CFE, CFF  
Legislative Auditor

## LEGISLATIVE JOINT AUDITING COMMITTEE ARKANSAS LEGISLATIVE AUDIT

### Financial and Compliance Report

City of Cedarville, Arkansas Officials and Council Members  
Legislative Joint Auditing Committee

A priority of Arkansas Legislative Audit is to assist local government officials by promoting sound financial management and accountability of government resources. The Legislative Auditor reports on the fiscal affairs of local governments, as well as compliance with relevant state laws and observance of good business practices to provide accountability for tax dollars expended to support government operations.

We have performed certain limited procedures with respect to cash basis financial information and compliance with certain state laws and accepted accounting practices for the City of Cedarville, Arkansas, as of and for the year ended December 31, 2019, and have issued our report thereon dated August 3, 2020. Management of the City is responsible for maintaining the financial records and complying with state laws and accepted accounting practices.

The findings contained in this section relate to the following officials who held office during 2019:

Mayor: Mark Isenhower  
Recorder/Treasurer: Sandra Cook  
Police Chief: Kenneth Howard

We evaluated the City's compliance with certain state laws concerning general accounting, budgeting, purchasing, and investing and depositing of public funds.

During our evaluation, nothing came to our attention that would warrant disclosure in this report.

This report is intended solely for the information and use of the Legislative Joint Auditing Committee, local City government, state executive and oversight management, and other parties as required by Arkansas Code, and is not intended to be and should not be used by anyone other than these specified parties. However, pursuant to Ark. Code Ann. § 10-4-417, all reports presented to the Legislative Joint Auditing Committee are matters of public record and distribution is not limited.

ARKANSAS LEGISLATIVE AUDIT

A handwritten signature in cursive script that reads "Roger A. Norman".

Roger A. Norman, JD, CPA, CFE, CFF  
Legislative Auditor

Little Rock, Arkansas  
August 3, 2020  
LOM221419

CITY OF CEDARVILLE, ARKANSAS  
SCHEDULE OF FINANCIAL INFORMATION  
FOR THE YEAR ENDED DECEMBER 31, 2019  
(UNAUDITED)

	General Fund	Special Revenue Fund - Street
Cash Balance, January 1, 2019	\$ 210,747	\$ 65,930
Receipts:		
State aid	28,754	99,949
Property taxes		17,173
Franchise fees	4,942	
Sales taxes	185,102	
Fines, forfeitures, and costs	17,414	57,276
Interest	3,486	
Local permits and fees	25	1,318
Proceeds from sale of equipment	13,500	
Insurance proceeds	4,611	
School resource officer reimbursement	26,352	
Other	16,007	2,206
Transfers in		12,000
Total Receipts	<u>300,193</u>	<u>189,922</u>
Disbursements:		
General government	84,218	
Law enforcement	110,271	
Highways and streets		87,162
Public safety	108,793	
Debt service		86,337
Transfers out	12,000	
Total Disbursements	<u>315,282</u>	<u>173,499</u>
Cash Balance, December 31, 2019	<u>\$ 195,658</u>	<u>\$ 82,353</u>

CITY OF CEDARVILLE, ARKANSAS  
OTHER INFORMATION  
FOR THE YEAR ENDED DECEMBER 31, 2019  
(UNAUDITED)

1. Cash balances on the Financial Schedules include demand accounts and certificates of deposit.

2. The cash balance at year-end in the custodial fund is as follows:

	December 31, 2019
Payroll Fund	\$ 3,685

This balance represents payroll taxes that have not been transferred to the appropriate entities.

3. The Municipality's capital assets records are summarized below:

	December 31, 2019
Land	\$ 55,259
Buildings	488,910
Equipment	484,151
Total	\$ 1,028,320

4. Outstanding balances at year-end for long-term liabilities are as follows:

	December 31, 2019
Leases payable	\$ 31,551
Notes payable	176,296
Total	\$ 207,847