

CITY OF CEDARVILLE, ARKANSAS

RESOLUTION NO. 2016-1-19-2

A RESOLUTION APPROVING THE 2016 BUDGET FOR THE CITY OF CEDARVILLE, ARKANSAS.

BE IT RESOLVED BY THE CITY COUNCIL OF THE CITY OF CEDARVILLE, ARKANSAS, AS FOLLOWS:


SECTION 1: After intense scrutiny, careful consideration, and due diligence, it is the opinion of the City Council of Cedarville, Arkansas, that the 2016 Budget proposed by the Mayor meets the requirements as currently determined for the year 2016 and that the budget should be adopted accordingly.

SECTION 2: The Cedarville City Council hereby approves the 2016 City of Cedarville Budget as described in the attached EXHIBIT A.

PASSED AND APPROVED THIS 19th DAY OF January, 2016.

APPROVED:

ATTEST:


MAYOR


RECORDER/TREASURER

EXHIBIT A

Proposed Budget 2016

CITY OF CEDARVILLE

GENERAL

Revenue	\$ 179,402.00
883 Funds	\$ 5,600.00
Court Revenue	\$ 2,000.00
Carry Over	\$ 315,000.00
<u>Total</u>	<u>\$ 502,002.00</u>

Expenditures

General	\$ 382,741.00
Fire Dept	\$ 33,601.00
Police Dept	\$ 16,780.00
Payroll	\$ 68,880.00
<u>Total</u>	<u>\$ 502,002.00</u>

STREET

Revenue	<u>\$ 358,100.00</u>
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Expenditures

General	\$ 314,100.00
Payroll	\$ 44,000.00
<u>Total</u>	<u>\$ 358,100.00</u>

Budget Worksheet 2016

**General Fund
REVENUES**

State	\$	21,000.00
Property Tax	\$	1,481.00
Carry Over	\$	315,000.00
Cox Franchise Fee	\$	5,600.00
Sales Tax - County	\$	143,000.00
Moore Acres CD	\$	2,542.00
Fire hydrant CD	\$	5,579.00
Checking Intrest	\$	200.00
TOTAL REVENUES	\$	494,402.00

EXPENSES

City Hall	\$	10,000.00
Payroll/Adminstrative	\$	5,280.00
Travel/Conference	\$	6,000.00
Utilities	\$	10,000.00
Park	\$	5,300.00
Misc	\$	4,620.00
Cedarville Rd Repair to Street Dept	\$	144,000.00
Attorney/Legal	\$	10,000.00
Senior Citizen Inn	\$	4,800.00
ARML Insur/Legal/Wkmns Comp	\$	7,900.00
Cash Reserve	\$	180,121.00
Fire Department	\$	31,401.00
Police Department	\$	74,980.00
TOTAL EXPENSES	\$	494,402.00

**Street Fund
REVENUES**

Carry Over/FEMA	\$	106,000.00
State Turnback	\$	92,000.00
County Turnback	\$	16,000.00
Transfer from General	\$	144,000.00
Interest on Checking	\$	100.00
TOTAL REVENUES	\$	358,100.00

EXPENSES

Payroll	\$	44,000.00
Reserve	\$	106,000.00
Materials/Hauling	\$	34,800.00
Grader Lease	\$	18,300.00
Mill Pond/Cdrvl Road/FEMA	\$	144,000.00
Repairs/ Maint/Supplies	\$	11,000.00
TOTAL EXPENSES	\$	358,100.00

Police Department

REVENUE	Carry Over Fund	\$	250.00
	Transfer from General	\$	74,730.00
	Court Revenue	\$	2,000.00
	TOTAL REVENUE	\$	76,980.00

EXPENSES	Payroll	\$60,200.00
	Office/Admin	\$ 2,000.00
	Auto Expense	\$ 8,780.00
	Misc/Equipment	\$ 6,000.00
	TOTAL EXPENSES	\$76,980.00

Fire Department

REVENUE	Carry Over Fund	\$	4,000.00
	833 Funds	\$	5,600.00
	GIF Grant Carryover	\$	1,980.00
	Transfer from General	\$	10,420.00
	Equipment Loan	\$	15,001.00
	TOTAL REVENUE	\$	37,001.00

EXPENSES	Fuel	\$	501.00
	Utilities	\$	5,400.00
	Equipment/Vehicles	\$	15,001.00
	Travel/Training	\$	1,500.00
	Loan	\$	11,200.00
	Payroll	\$	3,400.00
	TOTAL EXPENSES	\$	37,001.00