CITY OF CEDARVILLE, ARKANSAS

A RESOLUTION APPROVING THE PURCHASE OF FIRE APPARATUS; ADJUSTING THE FIXED ASSET LIST; AND RELATED PURPOSES.

WHEREAS, the City has determined the need to acquire new fire trucks and equipment such that it can maintain the city's current favorable fire rating;

WHEREAS, Ark. Code Ann. § 14-58-104(11)(A) permits the purchase of used motor vehicles and equipment without competitive bidding;

WHEREAS, the city council has determined that the purchase of a fire truck is a unique situation such that the internal city requirements for bidding should be waived for this purchase;

THEREFORE, BE IT RESOLVED BY THE CITY COUNCIL OF THE CITY OF CEDARVILLE, ARKANSAS, AS FOLLOWS:

- Section 1. After intense scrutiny, careful consideration, and due diligence, it is the opinion of the City Council of Cedarville, Arkansas, that it should authorize the purchase of the 2006 KME Rescue Pumper 2000/500 #24-1001 for an approximate cost of one hundred fifty thousand dollars (\$150,000.00).
- Section 2. Any requirements for competitive bidding are waived due to the unique circumstances surrounding the purchase of fire apparatus including the limited pool of available used items.
- Section 3. The Mayor and Recorder/Treasurer are permitted to take the necessary steps to secure bank financing in an amount up to one hundred fifty thousand dollars (\$150,000.00) for a term not to exceed five (5) years.
- Section 4. Mayor and Recorder/Treasurer are authorized to execute the necessary documents to purchase the said fire truck and secure said financing.
- Section 5. Any additional necessary funds to complete the transaction up to five thousand dollars (\$5,000.00) are hereby appropriated, and the Recorder/Treasurer shall prepare a proposed amended budget.

Section 6. Upon completion of the transaction, the fixed asset list shall be updated appropriately.

PASSED AND APPROVED THIS 25th DAY OF March, 2024

APPROVED:

MAYOR

ATTEST:

RÉCORDER/TREASURER